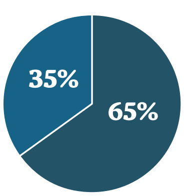
Adding flexibility to your portfolio can help preserve your wealth.

When you purchase a permanent life insurance policy to use the insurance benefit to protect those you care about, you gain access to cash value—a useful tool that can help preserve your wealth.

We all know that the market has its ups and downs. After a down year, withdrawing money from your investment account can lock in losses, quickly depleting your balance.

Account alone

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 35% S&P 65% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.30%	$1,000,000	($80,000)	$950,342
67	15.79	4.33	8.34	950,342	(80,000)	942,937
68	5.49	6.97	6.45	942,937	(80,000)	918,613
69	-37.00	5.24	**-9.54**	918,613	(80,000)	758,576
70	26.46	5.93	13.12	758,576	(80,000)	767,575
71	15.06	6.54	9.52	767,575	(80,000)	753,046
72	2.11	7.84	5.83	753,046	(80,000)	712,315
73	16.00	4.21	8.34	712,315	(80,000)	685,028
74	32.39	-2.02	10.02	685,028	(80,000)	665,672
75	13.69	5.97	8.67	665,672	(80,000)	636,462
76	1.38	0.55	0.84	636,462	(80,000)	561,139
77	11.96	2.65	5.91	561,139	(80,000)	509,567
78	21.83	3.54	9.94	509,567	(80,000)	472,273
79	-4.38	0.01	**-1.53**	472,273	(80,000)	386,284
80	31.49	8.72	16.69	386,284	(80,000)	357,402
81	18.40	7.51	11.32	357,402	(80,000)	308,808
82	28.71	-1.54	9.05	308,808	(80,000)	249,509
83	-18.11	-13.01	**-14.80**	249,509	(80,000)	144,430
84	26.29	5.53	12.80	144,430	(80,000)	72,675
85	25.02	1.25	9.57	72,675	(80,000)	**0**



Returns based on a blended portfolio— 35% stocks, 65% bonds.

Years when portfolio is down.

In this scenario, after 19 years of withdrawals the account is left with $0.

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 35% stocks and 65% bonds.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.

For Registered Representative Use with Clients and Prospects.

Permanent life insurance gives you the flexibility to make the most of your financial portfolio.

By diversifying with permanent life insurance from New York Life Insurance Company, you can access your policy's cash value to pay for expenses as your life insurance needs decrease in retirement.[3] Withdrawing money from the cash value in your insurance policy instead of an investment account has the greatest impact in the years after your portfolio experiences a loss. This allows your account more opportunity to recover, helping to preserve your wealth. Withdrawals from a cash value life insurance policy can be managed effectively to keep the policy in force and avoid negative tax consequences.

Account and permanent life insurance

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 35% S&P 65% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.30%	$1,000,000	($80,000)	$950,342
67	15.79	4.33	8.34	950,342	(80,000)	942,937
68	5.49	6.97	6.45	942,937	(80,000)	918,613
69	-37.00	5.24	-9.54	918,613	(80,000)	758,576
70	26.46	5.93	13.12	758,576	0	858,067
71	15.06	6.54	9.52	858,067	(80,000)	852,155
72	2.11	7.84	5.83	852,155	(80,000)	817,206
73	16.00	4.21	8.34	817,206	(80,000)	798,663
74	32.39	-2.02	10.02	798,663	(80,000)	790,699
75	13.69	5.97	8.67	790,699	(80,000)	772,330
76	1.38	0.55	0.84	772,330	(80,000)	698,149
77	11.96	2.65	5.91	698,149	(80,000)	654,673
78	21.83	3.54	9.94	654,673	(80,000)	631,804
79	-4.38	0.01	-1.53	631,804	(80,000)	543,381
80	31.49	8.72	16.69	543,381	0	634,068
81	18.40	7.51	11.32	634,068	(80,000)	616,797
82	28.71	-1.54	9.05	616,797	(80,000)	585,364
83	-18.11	-13.01	-14.80	585,364	(80,000)	430,595
84	26.29	5.53	12.80	430,595	0	485,694
85	25.02	1.25	9.57	485,694	(80,000)	444,517

Years when portfolio is down.

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, $444,517 is left in the account after 20 years. That's compared to $0 when using simply the account alone!

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 35% stocks and 65% bonds.

[3] Accessing cash value will reduce the available cash surrender value and death benefit. Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven-year period after a "material change" to the policy. If the cumulative premiums paid during the applicable seven-year period at any time exceed the limits imposed under the Internal Revenue Code, the policy becomes a "Modified Endowment Contract" or MEC. An MEC is still a life insurance policy, and death benefits continue to be tax free, but anytime you take a withdrawal from an MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

Although tax-agnostic, this concept may not be a favorable option if funds are in a qualified account that forces withdrawals at age 70½.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 50% S&P 50% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.67%	$1,000,000	($80,000)	$953,764
67	15.79	4.33	10.06	953,764	(80,000)	961,665
68	5.49	6.97	6.23	961,665	(80,000)	936,592
69	-37.00	5.24	**-15.88**	936,592	(80,000)	720,565
70	26.46	5.93	16.20	720,565	(80,000)	744,305
71	15.06	6.54	10.80	744,305	(80,000)	736,050
72	2.11	7.84	4.98	736,050	(80,000)	688,689
73	16.00	4.21	10.11	688,689	(80,000)	670,196
74	32.39	-2.02	15.19	670,196	(80,000)	679,818
75	13.69	5.97	9.83	679,818	(80,000)	658,780
76	1.38	0.55	0.97	658,780	(80,000)	584,365
77	11.96	2.65	7.31	584,365	(80,000)	541,209
78	21.83	3.54	12.69	541,209	(80,000)	519,713
79	-4.38	0.01	**-2.19**	519,713	(80,000)	430,106
80	31.49	8.72	20.11	430,106	(80,000)	420,494
81	18.40	7.51	12.96	420,494	(80,000)	384,605
82	28.71	-1.54	13.59	384,605	(80,000)	345,986
83	-18.11	-13.01	**-15.56**	345,986	(80,000)	224,599
84	26.29	5.53	15.91	224,599	(80,000)	167,604
85	25.02	1.25	13.14	167,604	(80,000)	**99,111**

50% 50%

Returns based on a blended portfolio—50% stocks, 50% bonds.

Years when portfolio is down.

In this scenario, after 20 years of withdrawals the account is left with $99,111.

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 50% stocks and 50% bonds.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 50% S&P 50% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.67%	$1,000,000	($80,000)	$953,764
67	15.79	4.33	10.06	953,764	(80,000)	961,665
68	5.49	6.97	6.23	961,665	(80,000)	936,592
69	-37.00	5.24	**-15.88**	936,592	(80,000)	720,565
70	26.46	5.93	16.20	720,565	**0**	837,261
71	15.06	6.54	10.80	837,261	(80,000)	839,045
72	2.11	7.84	4.98	839,045	(80,000)	796,808
73	16.00	4.21	10.11	796,808	(80,000)	789,241
74	32.39	-2.02	15.19	789,241	(80,000)	816,939
75	13.69	5.97	9.83	816,939	(80,000)	809,381
76	1.38	0.55	0.97	809,381	(80,000)	736,419
77	11.96	2.65	7.31	736,419	(80,000)	704,371
78	21.83	3.54	12.69	704,371	(80,000)	703,572
79	-4.38	0.01	**-2.19**	703,572	(80,000)	609,947
80	31.49	8.72	20.11	609,947	**0**	732,577
81	18.40	7.51	12.96	732,577	(80,000)	737,118
82	28.71	-1.54	13.59	737,118	(80,000)	746,388
83	-18.11	-13.01	**-15.56**	746,388	(80,000)	562,698
84	26.29	5.53	15.91	562,698	**0**	652,223
85	25.02	1.25	13.14	652,223	(80,000)	**647,384**

Years when portfolio is down.

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, $647,384 is left in the account after 20 years. That's compared to only $99,111 when using simply the account alone!

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

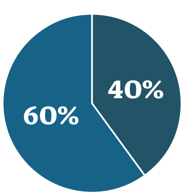
[2] Returns based on a blended portfolio of 50% stocks and 50% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 60% S&P 40% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.92%	$1,000,000	($80,000)	$956,046
67	15.79	4.33	11.21	956,046	(80,000)	974,215
68	5.49	6.97	6.08	974,215	(80,000)	948,601
69	-37.00	5.24	**-20.10**	948,601	(80,000)	693,978
70	26.46	5.93	18.25	693,978	(80,000)	726,016
71	15.06	6.54	11.65	726,016	(80,000)	721,290
72	2.11	7.84	4.40	721,290	(80,000)	669,520
73	16.00	4.21	11.28	669,520	(80,000)	656,041
74	32.39	-2.02	18.63	656,041	(80,000)	683,335
75	13.69	5.97	10.60	683,335	(80,000)	667,300
76	1.38	0.55	1.05	667,300	(80,000)	593,455
77	11.96	2.65	8.24	593,455	(80,000)	555,743
78	21.83	3.54	14.51	555,743	(80,000)	544,793
79	-4.38	0.01	**-2.62**	544,793	(80,000)	452,597
80	31.49	8.72	22.38	452,597	(80,000)	455,991
81	18.40	7.51	14.04	455,991	(80,000)	428,795
82	28.71	-1.54	16.61	428,795	(80,000)	406,730
83	-18.11	-13.01	**-16.07**	406,730	(80,000)	274,225
84	26.29	5.53	17.99	274,225	(80,000)	229,158
85	25.02	1.25	15.51	229,158	(80,000)	**172,296**



Returns based on a blended portfolio—60% stocks, 40% bonds.

In this scenario, after 20 years of withdrawals the account is left with $172,296.

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 60% stocks and 40% bonds.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 60% S&P 40% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	3.92%	$1,000,000	($80,000)	$956,046
67	15.79	4.33	11.21	956,046	(80,000)	974,215
68	5.49	6.97	6.08	974,215	(80,000)	948,601
69	-37.00	5.24	**-20.10**	948,601	(80,000)	693,978
70	26.46	5.93	18.25	693,978	**0**	820,615
71	15.06	6.54	11.65	820,615	(80,000)	826,911
72	2.11	7.84	4.40	826,911	(80,000)	779,790
73	16.00	4.21	11.28	779,790	(80,000)	778,755
74	32.39	-2.02	18.63	778,755	(80,000)	828,905
75	13.69	5.97	10.60	828,905	(80,000)	828,304
76	1.38	0.55	1.05	828,304	(80,000)	756,146
77	11.96	2.65	8.24	756,146	(80,000)	731,833
78	21.83	3.54	14.51	731,833	(80,000)	746,440
79	-4.38	0.01	**-2.62**	746,440	(80,000)	648,953
80	31.49	8.72	22.38	648,953	**0**	794,202
81	18.40	7.51	14.04	794,202	(80,000)	814,504
82	28.71	-1.54	16.61	814,504	(80,000)	856,505
83	-18.11	-13.01	**-16.07**	856,505	(80,000)	651,721
84	26.29	5.53	17.99	651,721	**0**	768,939
85	25.02	1.25	15.51	768,939	(80,000)	**795,808**

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, $795,808 is left in the account after 20 years. That's compared to only $172,296 when using simply the account alone!

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

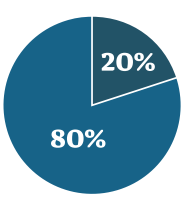
[2] Returns are based on a blended portfolio of 60% stocks and 40% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 80% S&P 20% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	4.41%	$1,000,000	($80,000)	$960,609
67	15.79	4.33	13.50	960,609	(80,000)	999,473
68	5.49	6.97	5.79	999,473	(80,000)	972,674
69	-37.00	5.24	**-28.55**	972,674	(80,000)	637,798
70	26.46	5.93	22.35	637,798	(80,000)	682,488
71	15.06	6.54	13.36	682,488	(80,000)	682,956
72	2.11	7.84	3.26	682,956	(80,000)	622,588
73	16.00	4.21	13.64	622,588	(80,000)	616,608
74	32.39	-2.02	25.51	616,608	(80,000)	673,486
75	13.69	5.97	12.15	673,486	(80,000)	665,571
76	1.38	0.55	1.21	665,571	(80,000)	592,680
77	11.96	2.65	10.10	592,680	(80,000)	564,451
78	21.83	3.54	18.17	564,451	(80,000)	572,485
79	-4.38	0.01	**-3.50**	572,485	(80,000)	475,238
80	31.49	8.72	26.94	475,238	(80,000)	501,699
81	18.40	7.51	16.22	501,699	(80,000)	490,108
82	28.71	-1.54	22.66	490,108	(80,000)	503,038
83	-18.11	-13.01	**-17.09**	503,038	(80,000)	350,741
84	26.29	5.53	22.14	350,741	(80,000)	330,677
85	25.02	1.25	20.27	330,677	(80,000)	**301,480**



Returns based on a blended portfolio—80% stocks, 20% bonds.

In this scenario, after 20 years of withdrawals the account is left with $301,480.

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 80% stocks and 20% bonds.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return[1]	Bloomberg Agg. Bond Index Return[1]	Performance 80% S&P 20% Bond Index[2]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	2.43%	4.41%	$1,000,000	($80,000)	$960,609
67	15.79	4.33	13.50	960,609	(80,000)	999,473
68	5.49	6.97	5.79	999,473	(80,000)	972,674
69	-37.00	5.24	**-28.55**	972,674	(80,000)	637,798
70	26.46	5.93	22.35	637,798	**0**	780,371
71	15.06	6.54	13.36	780,371	(80,000)	793,913
72	2.11	7.84	3.26	793,913	(80,000)	737,158
73	16.00	4.21	13.64	737,158	(80,000)	746,807
74	32.39	-2.02	25.51	746,807	(80,000)	836,896
75	13.69	5.97	12.15	836,896	(80,000)	848,829
76	1.38	0.55	1.21	848,829	(80,000)	778,162
77	11.96	2.65	10.10	778,162	(80,000)	768,663
78	21.83	3.54	18.17	768,663	(80,000)	813,807
79	-4.38	0.01	**-3.50**	813,807	(80,000)	708,109
80	31.49	8.72	26.94	708,109	**0**	898,845
81	18.40	7.51	16.22	898,845	(80,000)	951,678
82	28.71	-1.54	22.66	951,678	(80,000)	1,069,200
83	-18.11	-13.01	**-17.09**	1,069,200	(80,000)	820,146
84	26.29	5.53	22.14	820,146	**0**	1,001,710
85	25.02	1.25	20.27	1,001,710	(80,000)	**1,108,504**

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, $1,108,504 is left in the account after 20 years. That's compared to $301,480 when using simply the account alone!

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

[2] Returns based on a blended portfolio of 80% stocks and 20% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return[1]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	$1,000,000	($80,000)	$965,172
67	15.79	965,172	(80,000)	1,024,941
68	5.49	1,024,941	(80,000)	996,818
69	-37.00	996,818	(80,000)	577,595
70	26.46	577,595	(80,000)	629,259
71	15.06	629,259	(80,000)	631,977
72	2.11	631,977	(80,000)	563,624
73	16.00	563,624	(80,000)	561,004
74	32.39	561,004	(80,000)	636,801
75	13.69	636,801	(80,000)	633,027
76	1.38	633,027	(80,000)	560,659
77	11.96	560,659	(80,000)	538,146
78	21.83	538,146	(80,000)	558,159
79	-4.38	558,159	(80,000)	457,216
80	31.49	457,216	(80,000)	496,001
81	18.40	496,001	(80,000)	492,545
82	28.71	492,545	(80,000)	530,987
83	-18.11	530,987	(80,000)	369,313
84	26.29	369,313	(80,000)	365,373
85	25.02	365,373	(80,000)	356,774

100%

Returns based on a stock portfolio.

In this scenario, after 20 years of withdrawals the account is left with $356,774.

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

Let’s take a look at this portfolio’s potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return[1]	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	4.91%	$1,000,000	($80,000)	$965,172
67	15.79	965,172	(80,000)	1,024,941
68	5.49	1,024,941	(80,000)	996,818
69	-37.00	996,818	(80,000)	577,595
70	26.46	577,595	0	730,427
71	15.06	730,427	(80,000)	748,381
72	2.11	748,381	(80,000)	682,484
73	16.00	682,484	(80,000)	698,882
74	32.39	698,882	(80,000)	819,337
75	13.69	819,337	(80,000)	840,553
76	1.38	840,553	(80,000)	771,048
77	11.96	771,048	(80,000)	773,698
78	21.83	773,698	(80,000)	845,132
79	-4.38	845,132	(80,000)	731,619
80	31.49	731,619	0	962,006
81	18.40	962,006	(80,000)	1,044,295
82	28.71	1,044,295	(80,000)	1,241,144
83	-18.11	1,241,144	(80,000)	950,861
84	26.29	950,861	0	1,200,842
85	25.02	1,200,842	(80,000)	1,401,277

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, $1,401,277 is left in the account after 20 years. That’s compared to $356,774 when using simply the account alone!

[1] Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

The past performance of the indexes is no guarantee of their future results.

New York Life Insurance Company

NYLIFE Securities LLC (Member FINRA/SIPC), a New York Life company.

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

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